

## Session Track brought to you by BW Events Tech

**Ryan Prater & Darcy Gabriele** 

EVENTS TECH



# 5 Post-Event Tips for Supercharging Your ROI

Melanie Reid & Lena Stahlschmidt





## Lena Stahlschmidt

Manager, Field Marketing North America

www.linkedin.com/in/lena-stahlschmidt/



# riskified Melanie Reid

#### **Event Marketing Manager**

linkedin.com/melaniereid92

## **Why Post-Event ROI Matters**

## We tend to be overly focused on preparation & planning

#### SURVEY

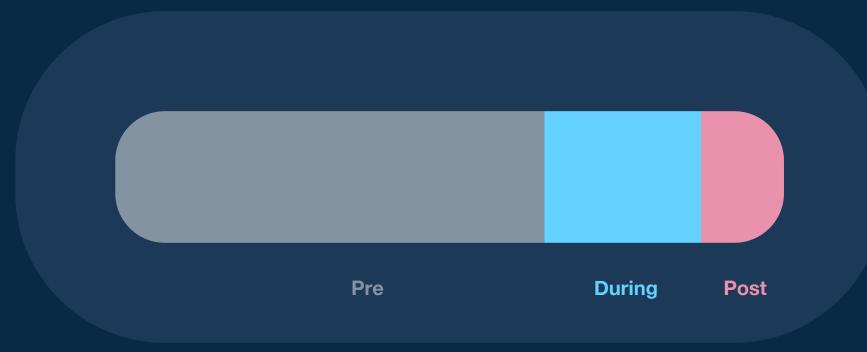
When considering how much time you spend on event planning and execution, what percentage of that goes towards post-event motions?

> **11%** More than 20% of time spent on post event

2% Moving on immediately 47% 10-20% time spent on post-event

**39%** 1-10% time spent on post-event

#### **Event Focus Areas**



We often gauge an event's success on things that occur before or during the event

#### **Pre-Event**

- Registration numbers
- Ticket sales
- Types of accounts registered
- Revenue from registration
- Pre-booked meetings
- Speaking submissions
- Visits to event page
- Promotion email open and clickthrough rates
- Credibility of speakers

#### Day-of

- Attendee numbers
- Poll engagement
- Session popularity and attendance
- Social media posts and tags
- Press interviews
- Onsite meetings
- Booth scans
- Demo requests
- Level of audience participation in sessions

Post-event success looks different

#### **Post-Event**

- Survey feedback
- On-demand views
- Leads generated
- MQLs generated
- Funnel progression
- Pipeline generated
- New business won
- Post-event email rates
- ROI- total cost vs revenue generated
- Media coverage
- # of new accounts closed
- Meetings booked post-event

#### **Event Focus Areas**



Where are you in your data driven post-event ROI reporting journey?



52% of survey respondents say event marketing drives more business value than other marketing channels, yet only 25% say they can calculate ROI for events.



Harvard Business Review Event Marketing Revolution Survey 700 senior executive participants • hbr.org/sponsored/2018/09/the-event-marketing-evolution

## 5 Tips for Supercharging Post-Event ROI

#### TIP

# Create a plan for capturing ROI

# SHOW ME THE DATA

### 3 steps to creating your plan

1. Identify the goals you want to track

- 2. Identify the data you need to track your goals
- 3. Determine how you will capture it

### It looks different at each company

- Customer relationship management (CRM)
- Business insights
- Marketing automation
- Spreadsheets
- Event applications
- Analytics platforms
- Attribution models

There is no right or wrong way. You just need a plan



- → Educate yourself of larger company sales goals and OKRs
- → Create a list (with lots of other people) of the goals that you want to track, that tie back to the larger company goals
- → Learn the company tools that track revenue and any current analytics reporting that your company has
- Meet with those that assist in reporting and get aligned on what data you can pull
- → Once you know the tools and what is available, start working to put a plan in place to pull this after your events

**ACTIVITY TIME** 

# Break into groups of two people

Consider the question you're given

Discuss amongst yourselves You'll have 5 minutes to discuss

#### ACTIVITY TIME

Create a list of the data sets you can capture today, and what you would like to capture in the future.

Discuss who/what teams in your company might be able to help you start tracking your 'wish list'.

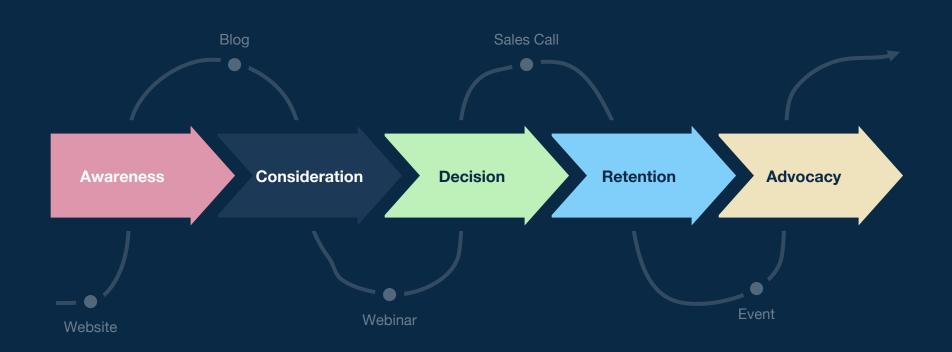


#### **Examples of data sets**

- Survey feedback
- On-demand views
- Leads generated
- MQLs generated
- Funnel progression
- Pipeline generated
- New business won
- Post-event email rates
- ROI- total cost vs revenue generated
- Media coverage
- # of new accounts closed
- Meetings booked post-event

## TIP Understand where your event attendees are in their buyers journey

## Attendee's journeys vary



### **Examples of post-event routing**



### **Attendee's personas vary**



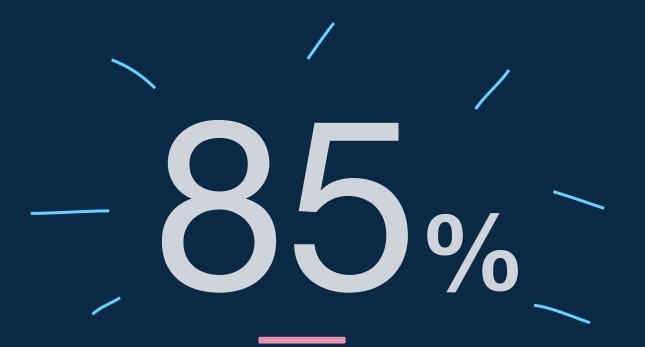
# The right message at the right time drives ROI



- → Learn about your company's customer journey and ICP (ideal customer profile)
- → Leverage nurture programs for leads- existing or net new for your experience
- Make sure you know how lead scoring works at your company
- Know where and to who your event leads and MQLs are routed
- Segment post-event resources by demographics data
- → Know which content performs at the varying stages

TIP

# Own the handoff from marketing to sales



#### Number of leads not followed up with post-event

https://www.integrate.com/blog/follow-trade-show-leads

## **Owning the handoff**



Personalization really matters

### **Personalization impact**

Personalized CTAs convert 202% better than default variants

Personalized emails including the recipient's first name in the subject line can boost open rates by 29.3%

Adding **personalized marketing strategies** earned companies 40% more revenue

Sources: Marketing Sherpa and Hubspot Marketing Insights



- → There is no such thing as over-communication
- → Understand how lead routing works and as a result who is responsible for post-event follow-up: marketing or sales
- → Make sure you are segmenting your leads appropriately
- → Schedule an event debrief with sales & key stakeholders
- → Share event data that can help stakeholders learn more about their prospects and how to properly follow-up
- → Leverage sales email tools that automate personal outreach
- → Create email templates and other resources for Sales and share widely
- → Hold Sales accountable- track event leads that haven't been followed up with

**ACTIVITY TIME** 

### Break into groups of two people

Consider the question you're given

Discuss amongst yourselves You'll have 5 minutes to discuss

#### TIP 2

### Understand where your event attendees are in their journey

Discuss where and to who your event leads and MQLs are routed and any segmentation or custom messaging you do.

#### TIP 3

#### Owning the handoff to sales

Discuss how your partnership with sales for event follow-up is working well and areas of improvement. List one thing you will do for your next event to improve your current process and what you hope to achieve from that 05:00

TIP

# Get the most out of your event's content

Just because the event is over, doesn't mean the content stops working

### <u>R</u>educe

#### Transform big assets into small ones

- Turn attendee comments into social media posts
- Design an infographic with the best speaker quotes
- Create a short blog of 10 takeaways

### <u>Repackage</u>

#### Combine multiple assets into one

- Combine videos from your event into a gated on-demand virtual event
- Produce a "roundup" podcast packed with the best clips
- Build a mini-email course with lessons from each session

### **R**eposition

#### Update content to bring it to a new context

- Translate your content in different languages for international markets
- Take a customer presentation and turn it into a case study
- Use speaker quotes and slides to enrich blogs and articles

Source: https://www.airmeet.com/hub/blog/your-complete-post-event-playbook/

## Post-event content can significantly drive ROI



- Meet early with your content or product marketing teams to lay out a content vision that includes postevent plans
- → Localize or translate your event content to other markets
- → Have a video plan to record sessions
- → Use on-demand bonus sessions to re-engage attendees
- → Practice the 3 Rs of content recycling
- → Work with PR for any post-event press opportunities
- → Make sure you are gating things to capture new leads

### TIP Utilize data to improve your future strategies

## SHOW ME THE DATA

#### Tracking isn't enough – you need to...



#### Leverage data to evolve your strategy

Confirm or debunk assumptions
 More accurate ROI forecasting
 Confidence to test new things
 Know where to focus your resources

And so so much more!



- → Have quarterly event ROI review sessions
- → Make sure you are tagging your events in ways that will help with segmentation
- Analyze ROI against event goals and explore any discrepancies and what can be learned
- Educate yourself on industry standards around event ROI
- → Share your success with the larger company! Once you have quantitative data to share, share it!

#### **RECAP: 5 TIPS FOR SUPERCHARGING EVENT ROI**

- 1. Create a plan to capture ROI
- 2. Understand where your event attendees are in their journey
- 3. Own the handoff from marketing to sales
- 4. Make the most out of your event's content
- 5. Utilize data to improve your future strategy

Data-driven organizations are 23 times more likely to acquire customers, 6 times as likely to retain those customers, and 19 times as likely to be profitable.



Harvard Business Review Event Marketing Revolution Survey 700 senior executive participants • hbr.org/sponsored/2018/09/the-event-marketing-evolution It doesn't matter where you are in your journey, as long as you are heading in the right direction

### Thank you!

